

# Atlantic Engineering Credit/Finance Application

801 Hanover Drive, Suite 700 Grapevine, TX 76051 Phone 888-233-1220 Fax 877-535-3878

Type of Credit Desired:  Lease Purchase  Parts Credit Account

## Applicant Information

Business Name: \_\_\_\_\_ DBA: \_\_\_\_\_

Address: \_\_\_\_\_ Contact: \_\_\_\_\_

City: \_\_\_\_\_ Country: \_\_\_\_\_ # \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Corporation: \_\_\_\_\_ Partnership: \_\_\_\_\_ Proprietorship: \_\_\_\_\_ FEIN#: \_\_\_\_\_

Phone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_ Time in Business: \_\_\_\_\_ # of Employees: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Equipment Location: \_\_\_\_\_

Owner's Name: \_\_\_\_\_ Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ S.S.#: \_\_\_\_\_ DOB: \_\_\_\_\_

Est. Monthly Gross Income :\$ \_\_\_\_\_ Home Phone: (\_\_\_\_) \_\_\_\_\_ Email: \_\_\_\_\_

If less than 2 years at above address, previous address: \_\_\_\_\_

Nearest Relative (Not Living with You): \_\_\_\_\_ Relation: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

Co-Owner's Name: \_\_\_\_\_ Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ S.S.#: \_\_\_\_\_ DOB: \_\_\_\_\_

Est. Monthly Gross Income :\$ \_\_\_\_\_ Home Phone: (\_\_\_\_) \_\_\_\_\_ Email: \_\_\_\_\_

If less than 2 years at above address, previous address: \_\_\_\_\_

Nearest Relative (Not Living with You): \_\_\_\_\_ Relation: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

\*\*Note: If there are more than (2) owners, please attach additional sheets with like information, and check here:

## Bank Information

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

Contact: \_\_\_\_\_ Account #: \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

Contact: \_\_\_\_\_ Account #: \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_

## Trade Information

Firm Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone/Fax: (\_\_\_\_) \_\_\_\_\_

Firm Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone/Fax: (\_\_\_\_) \_\_\_\_\_

Firm Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone/Fax: (\_\_\_\_) \_\_\_\_\_

Firm Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone/Fax: (\_\_\_\_) \_\_\_\_\_

Firm Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone/Fax: (\_\_\_\_) \_\_\_\_\_

## Equipment Information

Quantity: \_\_\_\_\_ Model #: \_\_\_\_\_

For the purposes of obtaining credit, I/we certify that the information given in this application and any attached schedule(s) is true and correct and the proceeding statements correctly reflect our financial condition as of the date indicated below, and that there has been no material change since then.

I/we further understand that I/we will be held personally accountable for all the monies dues to Rotobrush International LLC and/or it's affiliates. I/we hereby authorize any Financial Institution or other credit reference to verify the information above or provide additional information which the Lessor may request, either by telephone, facsimile, or e-mail.

SIGNATURE & TITLE \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE & TITLE \_\_\_\_\_ DATE \_\_\_\_\_

## **Considering leasing as an option? Here is some information to help you decide if leasing is right for you!**

Your payments with leasing are often lower than with other types of financing. In fact, they're a fraction of the total purchase price, and may even qualify as a pre-tax expense. Monthly payments can be as low as \$200 - \$300 a month, depending on the length of the lease. And because a lease may be considered off-balance-sheet financing, it leaves your credit lines intact for other business uses. Practically any other financing demands a substantial down payment, deposit, or compensating bank balance. By leasing you can quickly acquire use of the equipment you want without major cash outlay.

You gain possible tax advantages. Lease payments are often treated as fully deductible expenses. This may mean a more rapid write off to you. Because the lease term is generally shorter than the depreciable life, payments can be expected in a shorter duration.

You conserve your capital. Because of the sizable cash outlay involved in purchasing new equipment, many businesses lease to conserve capital. Money that could be used to buy inventory, advertise, and hire personnel is better spent doing just that rather than spent purchasing equipment that is worth less and less as time goes by. If you are in a business where you have important alternative uses for money on hand, leasing always wins out in the lease versus buy analysis.

You can build your available credit. With leasing, you can get the equipment you need now, without disturbing your present bank credit lines. Preserving your bank lines for other possible uses means the same thing to you as expanding available credit.

In addition to businesses with established and/or good credit, Rotobrush uses leasing companies that have special programs for start-ups and for companies needing second chance financing. Just fill out the application so we can give you some options.